

Questions  
sent to:  
Department of Finance  
Minister for Finance, 2025, **Mr Paschal Donohue**

What was the size of the total identifiable collateral shortfalls across the Irish banking sector at the time of the Global Financial Crisis?

What is the size of identifiable collateral shortfalls today?

In December 2008, when the EU sanctioned the covert asset stripping of Ulster Bank customers in Ireland, who specifically agreed to this "strategy" on behalf of Ireland?

As Minister for Finance at the time, did the late **Brian Lenihan** sign off on this course of action or was it a group of people within the Department and Finance and the Regulator?

Was the former Taoiseach, **Mr Enda Kenny** aware of the pre-agreed strategy?

During the period in which Ulster Bank was fraudulently selling derivative transactions to its SME customers

- Do you have an opinion on how this could have been missed by Deloitte and later by EY and deemed acceptable by the regulator?

In our research, we have noted that Irish banks have a reluctance to release deeds of assignment and also to furnish vacates of mortgages

- Do you have an opinion on why this might be happening?

We have also come across the practice of the Banks having two charges registered on properties, as if this might prove beneficial in borrowing against security in the markets.

- Do you have an opinion on this?

Are the loans that have been transferred from Ulster Bank to AIB tainted by these illegalities (referenced above)?

Finally, was or is **Ms Catherine Day**, the former **Secretary-General** of the European Commission and current Director of **The Irish Times DAC** instrumental in concealing the covert plan to asset strip Ulster Bank customers?